

# SUGAR

BUSINESS



## RESULTS OF RUSAGRO'S SUGAR BUSINESS IN 2020

↙ -13%

# 764

ths tonnes

| Sugar production volume

# No. 2

| Sugar producer in Russia

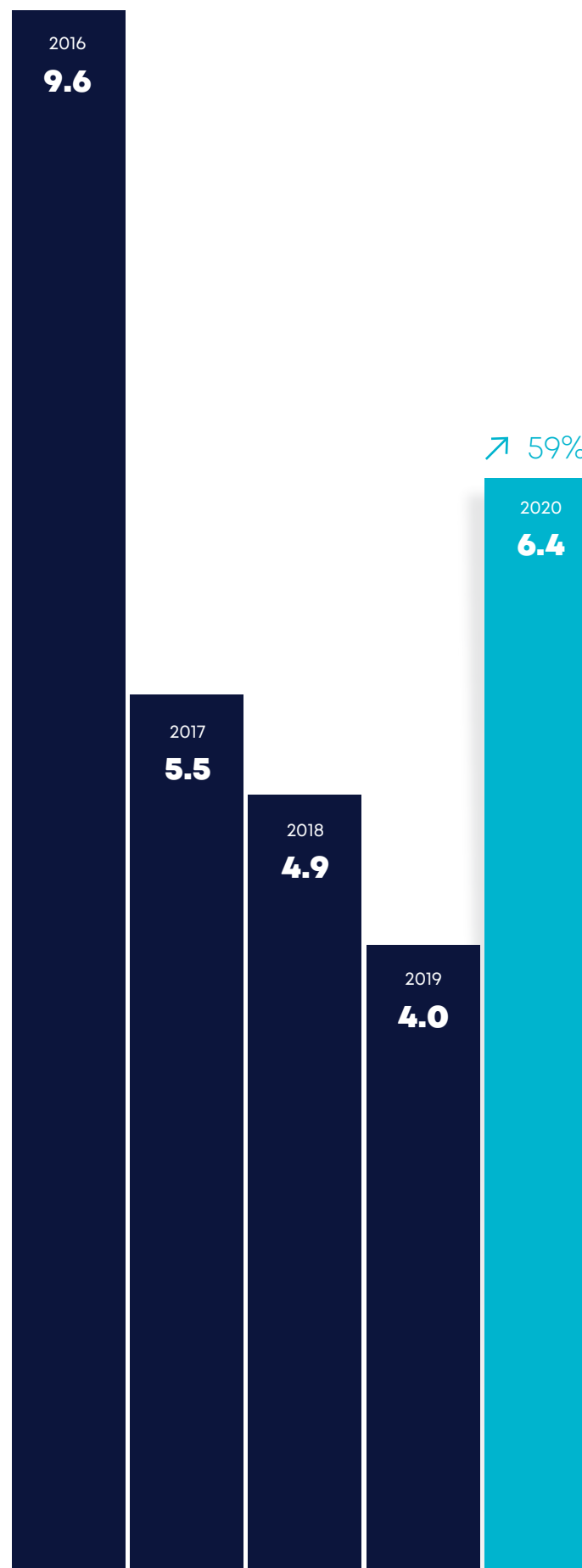
↙ -21%

# 811

ths tonnes

| Sales of sugar

## ADJUSTED EBITDA OF RUSAGRO'S SUGAR BUSINESS, RUB BN



↙ -10%

# 28.1

RUB bn

| Sales

↗ +59%

# 6.4

RUB bn

| Adj. EBITDA

↗ +10 p.p.

# 23%

| Adj. EBITDA margin

In 2020, the Sugar Business showed a decrease in sales as a result of a reduction in sugar sales volume (-21%, or 212 thousand tonnes) due to lower sugar production resulted from poorer yield of the sugar beet in Russia; on the other hand, lower cost of goods noticeably improved the adj. EBITDA (+59%, or RUB 2.4 billion) and margin from 13 to 23%.