



B U S I N E S S

## RESULTS OF RUSAGRO'S MEAT SEGMENT IN 2020

↑7%

# 104

ths sows

| Pig stock

↑26%

# 308

ths tonnes

| Pork production in live weight

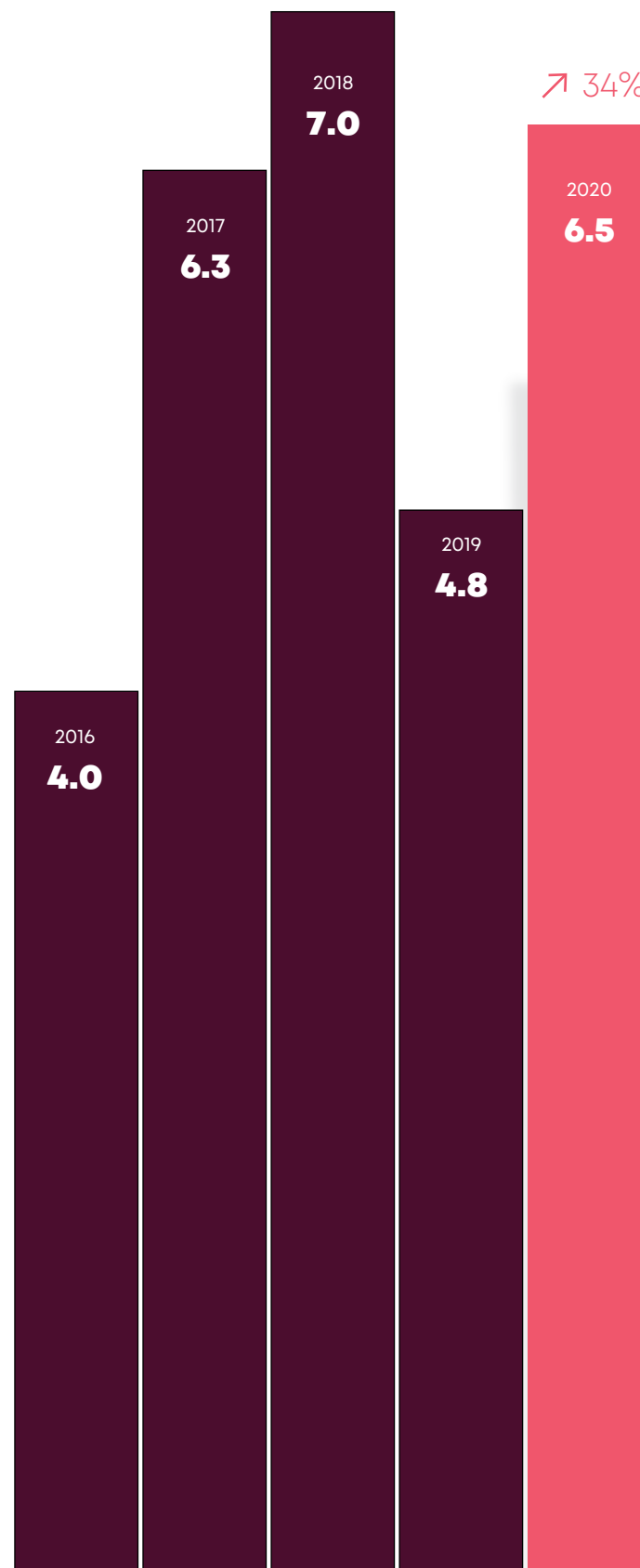
↑22%

# 254

ths tonnes

| Sales volume

## ADJ. EBITDA OF RUSAGRO'S MEAT BUSINESS, RUB BN



↑26%

# 32.4

RUB bn

| Sales of Meat Business

↑34%

# 6.5

RUB bn

| Adj. EBITDA

↑1 p.p.

# 20%

| Adj. EBITDA margin

In 2020, the Meat Business posted major increase in revenues (+6.6 RUB billion, or +26%) driven by higher sales of meat products against the backdrop of reaching full capacity of the pig farms built in 2019 in the Tambov Region, an increase in the productivity of slaughterhouses and deboning shops, as well as export development. Despite the rise in the price of the compound feed component of the live pork cost, profit margin improved by 1 p.p. – up to 20%, fuelling the growth of adjusted EBITDA by 34% – up to RUB 6.5 billion (+RUB 1.7 billion).