

AGRI CULTURE

A green and black tractor with large, treaded tires, positioned behind the text 'AGRI CULTURE'. The tractor is shown from a front-three-quarter view, facing right. The text 'AGRI' is on the top line and 'CULTURE' is on the bottom line, both in large, white, bold, sans-serif capital letters. The tractor's body is primarily green with black accents, and it has a large, black, treaded tire on the front and a smaller one on the back. The background is a solid, dark green color.

BUSINESS

RUSAGRO'S AGRICULTURE BUSINESS RESULTS IN 2020

↙ -1%

637

ths ha

| Farming land area

No. 4

| By the size of the agricultural land bank in Russia

↙ -21%

4.3

mn tonnes

| Sales volumes of agricultural crops

ADJ. EBITDA OF RUSAGRO'S AGRICULTURE BUSINESS, RUB BN



↗ 33%

34.3

RUB bn

| Sales

↗ 157%

15.2

RUB bn

| Adj. EBITDA

↗ 21 p.p.

44%

| Adj. EBITDA margin

Amid the development of prices on global markets and the depreciation of the rouble, the Agriculture Business's income hit a record high in 2020. The sales went up by 33% and reached RUB 34.3 billion (+RUB 8.5 billion) despite falling-off in total sales volume (-21%). With the production cost standing at more or less 2019 level, the Business's profit margin reached 44% with the earnings before interest, taxation, depreciation & amortisation (EBITDA) of RUB 15.2 billion, posting an increase of 157% (+RUB 9.3 billion).