

BUSINESS

RUSAGRO'S AGRICULTURE BUSINESS RESULTS IN 2020

∠ - 1%



No. By the size of the agricultural land bank in Russia

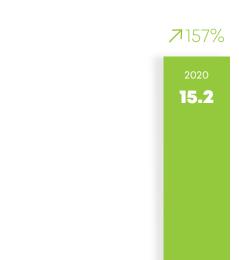
K - 21%



mn tonnes

Sales volumes of agricultural crops

ADJ.EBITDA OF RUSAGRO'S AGRICULTURE BUSINESS, RUB BN



733%

34.3 RUB bn | Sales



44%

721 p.p.

Adj. EBITDA margin

Amid the development of prices on global markets and the depreciation of the rouble, the Agriculture Business's income hit a record high in 2020. The sales went up by 33% and reached RUB 34.3 billion (+RUB 8.5 billion) despite falling-off in total sales volume (-21%). With the production cost standing at more or less 2019 level, the Business's profit margin reached 44% with the earnings before interest, taxation, depreciation & amortisation (EBITDA) of RUB 15.2 billion, posting an increase of 157% (+RUB 9.3 billion).

