# RUSAGRO'S HISTORY

The history of Rusagro began in 1995 with sugar imports to Russia. Over time, the Company acquired several sugar and fat and oil plants, elevators, and also established its own land bank. Rusagro's Group of Companies was created in 2003 to manage these assets and expand the business; the development of the Group can be divided into several key stages.



## LAUNCHING THE SUGAR AND AGRICULTURE BUSINESSES

- Acquiring the first sugar plants and launching the sugar production line in the Belgorod Region.
- Establishing our own land bank for the production of sugar beets and grain crops.
- Purchasing elevators for storage and trade of grains.



## LAUNCHING THE OIL AND FATS BUSINESS AND INTRODUCING THE FIRST RETAIL BRAND

- Purchasing an oil and fats production asset in Yekaterinburg.
- Launching the first retail sugar brand Chaikofsky.



### STARTING FLOATING ON THE MOSCOW STOCK EXCHANGE AND LAUNCHING A SLAUGHTERHOUSE

- Listing the Company's global depositary receipts (GDRs) on the MICEX.
- Launching pig farms and a slaughterhouse in the Tambov Region.
- Approving a project to create a food cluster in the Primorye Territory.
- Expanding the land bank to 504 ths ha.



## CLOSING THE RAZGULAY DEAL AND SECONDARY PUBLIC OFFERING (SPO)

- Holding SPO on the LSE and raising USD 250 mn.
- Acquiring three sugar plants in the Kursk and Orel Regions, a cereal processing plant, and a land bank from Razgulay.
- Launching the first molasses desugarisation facility.
- Launching the first retail brand of Slovo Myasnika (Butcher's Promise) meat products.
- Expanding the land bank to 665 ths ha.



### LAUNCHING THE MEAT BUSINESS

- Opening the pork production in the Belgorod Region.
- Expanding the Sugar Business by acquiring two sugar plants in the Belgorod and Tambov Regions.
- Launching the Mon Café and Brauni sugar brands.
- Expanding the land bank to 380 ths ha.



### INITIAL PUBLIC OFFERING (IPO)

- Initial placing the GDRs on the London Stock Exchange and approving the dividend policy.
- Acquiring an oil extraction plant in the Samara Region.
- Launching the Russkii Sakhar (Russian Sugar) brand.
- Expanding the land bank to 463 ths ha.
- Exporting products to 14 countries across the world.



#### **EXPANDING FOUR BUSINESSES**

- Acquiring 100% of KapitalAgro and 22.5% of Agro-Belogorie Group of Companies – producers of pig products in the Belgorod Region.
- Completing the construction of an elevator in the Primorye Territory.
- Launching the second molasses desugarisation facility.
- Launching a bottled vegetable oil production shop in the Samara Region.
- Acquiring a right to purchase the majority interest of the company that owns Solnechnye Produkty (Solar Products) holding.
- Launching the Dairy Products Business for the production of cheeses, butter, and whey powder.
- Exporting products to 49 countries across the world. Making the first deliveries of corn, soybeans, meal, and pulp and resuming sales of consumer margarine to China.